

Appendix C-5

Update on the Brazilian Module of the SGM

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Structure of the Presentation

- I - The Calibration Process: reference scenario
 - I.1 - GNP Growth
 - I.1.1 - Periods
 - a) 1990 - 2000: actual data
 - b) 2000 - 2020: official projections (source: IBGE)
 - I.1.2 - SGM Mainly Driving Forces (assumptions)
 - a) Population growth
 - b) Labor productivity growth
 - I.2 - Power Generation Sub-sectors Market Share
 - I.2.1 - Period: 1990 - 2020
 - I.2.2 - Source: Schaeffer and Szklo (2000)

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Structure of the Presentation

II - SGM Mainly Results

II.1 - Carbon Emissions

II.2 - Abatement Curves

III - Structural Changes due to Carbon Taxes

III.1 - On the Energy Sector : substitution of sources

a) Primary Energy

b) Power Generation Sub-sectors

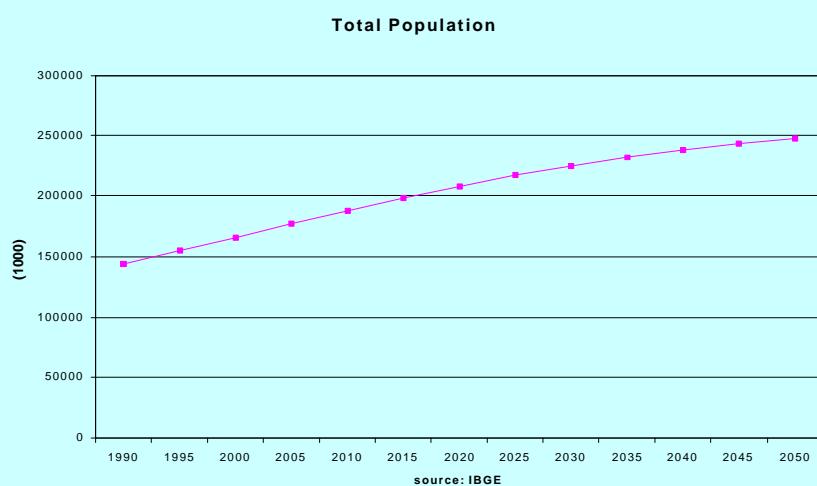
III.2 - On the Economy as a whole

a) Energy Investments (usually not taken very well into account in bottom-up models, but very important variable to economic growth)

b) Macroeconomic Costs

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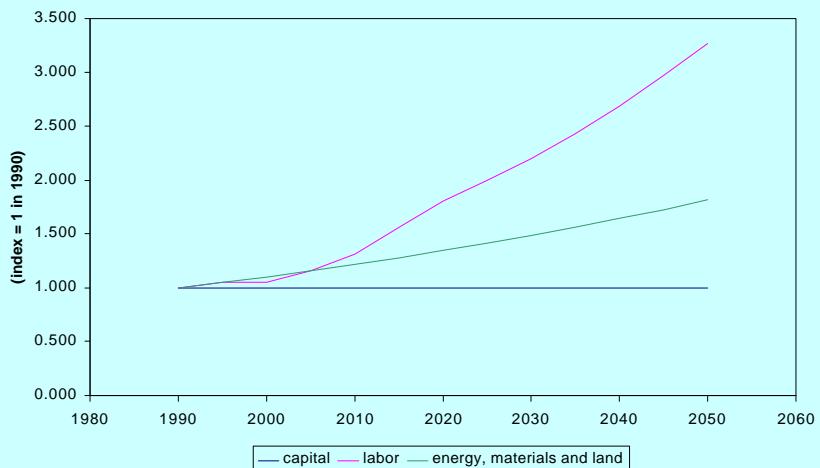
GDP driving forces: Population growth



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GDP driving forces: Productivity growth

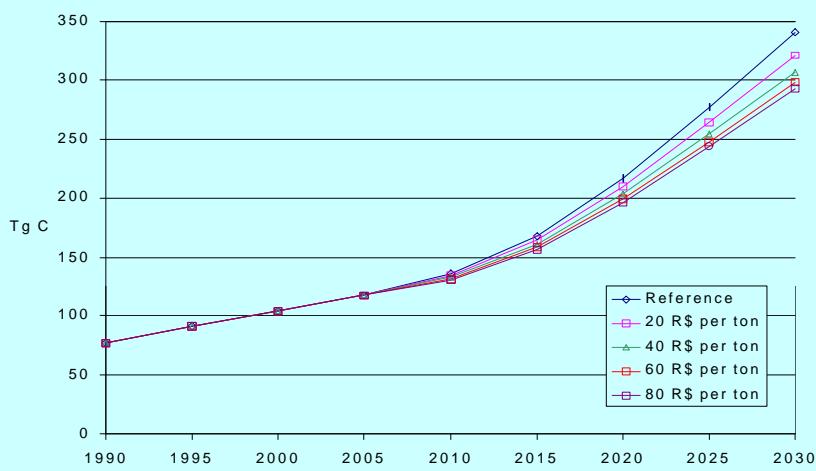
Non-energy sectors: Productivity growth



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SGM Mainly Results: Carbon Emissions

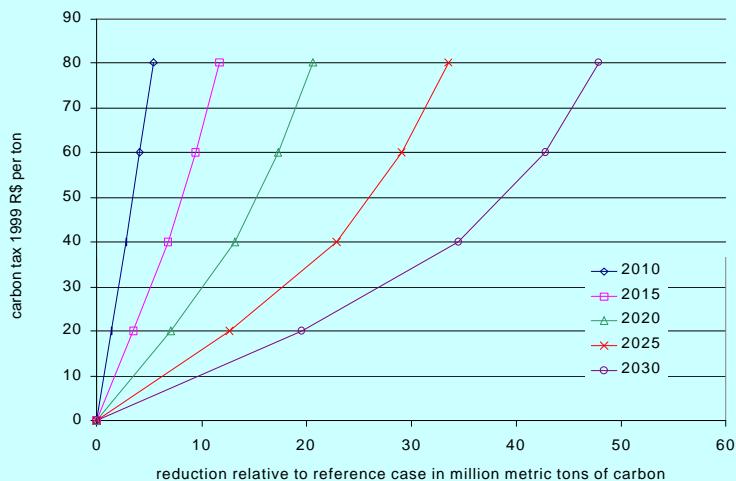
Carbon Emissions



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SGM Mainly Results: Abatement Curves

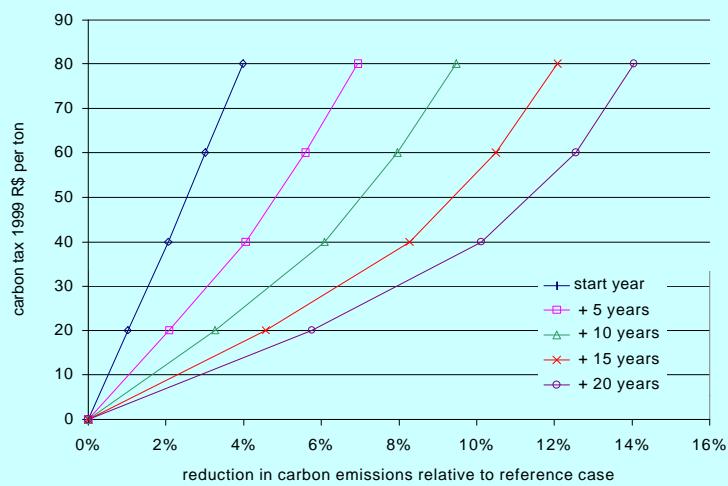
Abatement Curves



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SGM Mainly Results: Marginal Abatement Curves

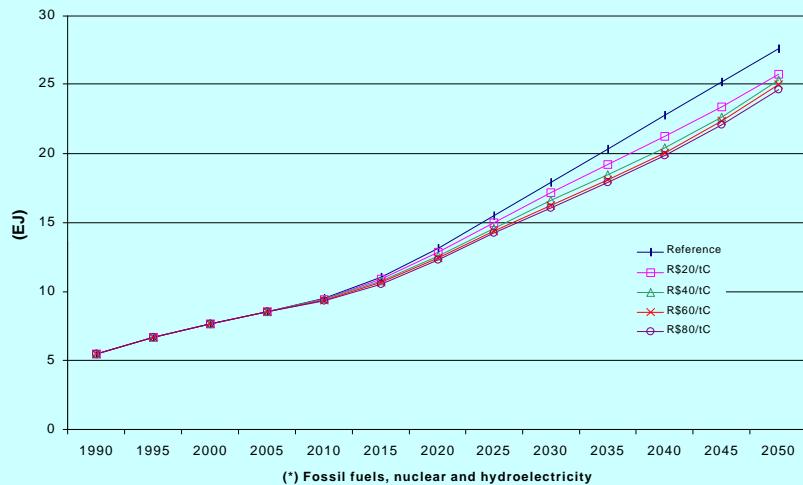
Marginal Abatement Curves



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Changes on the Energy Sector: Primary Energy

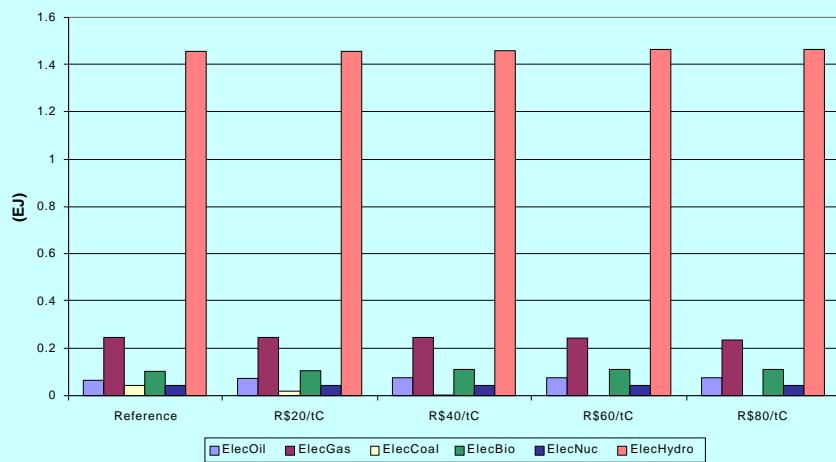
Primary Energy Consumption (*)



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Changes on the Energy Sector: Power Generation

Electricity Generated in 2020



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Changes on the Economy: Energy Investments

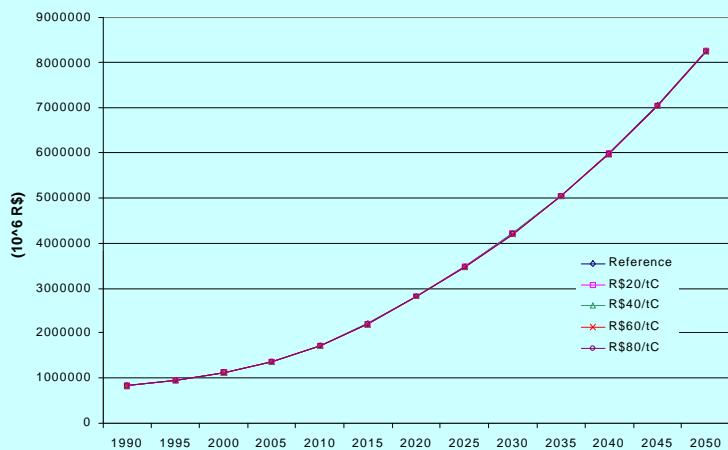
Energy Investments



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Changes on the Economy: Real GNP growth

Real GNP



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Changes on the Economy: Macroeconomic costs

Macroeconomic costs



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